

TAX APPOINTMENT

Even though you have a scheduled tax appointment, if you prefer, please feel free to drop off your tax documentation for preparation without a face-to-face appointment. Jill will call you if she has any questions regarding your return.

NOTE: If you need to file 1099(s), the deadline is January 31, 2026.

If you need to file a return for a LLC, the deadline is March 17, 2026. April 15, 2026 is the tax deadline for Individual returns- Form 1040 filings.

REMINDERS: Please bring your driver's license.

Please bring social security card for any new family member.

Invoice will be payable upon completion/pick-up of tax return.

INCOME TAX CHANGES

- The standard deduction for tax year 2025 rises to:
 - \$31,500 for married couples filing jointly, \$15,750 for single taxpayers and married individuals filing separately, \$23,625 for heads of household. These amounts are up from the 2024 standard deductions due to inflation adjustments.
- Marginal Tax Rates: For tax year 2025
 - 10% – up to \$11,925 (single) / \$23,850 (married filing jointly)
 - 12% – over \$11,926 / \$23,851
 - 22% – over \$48,476 / \$96,951
 - 24% – over \$103,351 / \$206,701
 - 32% – over \$197,301 / \$394,601
 - 35% – over \$250,526 / \$501,051
 - 37% – over \$626,351 / \$751,601
- Earned Income Tax Credit (EITC), tax year 2025:

The maximum EITC credit amount increases due to routine inflation adjustments. (The IRS adjusts credit limits annually.)
- Estates of decedents who die during 2025 have a basic exclusion amount of \$13,990,000 (up from \$13,610,000 in 2024).
- The annual exclusion for gifts for calendar year 2025 increases to \$19,000 per recipient, up from \$18,000 in 2024.
- Adoption Credit for tax year 2025:

The maximum credit amount is also increased modestly for inflation (specific IRS figure to be confirmed via IRS adoption credit table).
- Additional standard deduction amounts for taxpayers age 65 or older (tax year 2025):

Beyond the base standard deduction, taxpayers who are age 65 or older may qualify for an extra standard deduction amount.